MORNING IDEA | Friday, July 9, 2021

erdikha sekuritas

IHSG	**6,039.9**
Change %	-0.07%
Net Foreign Buy (YTD)	12.63 T
Resistance	6100
Support	6000

Net F *Buy*	**132.1M**
F Buy	2557.M
D Buy	9245.M
F Sell	2425.M
D Sell	9377.M

Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,178.41	-0.03%
Consumer Cyclicals	791.65	-0.18%
Energy	732.31	-0.49%
Financials	1,328.17	0.48%
Healthcare	1,404.71	-0.93%
Industrials	947.08	-0.67%
Infrastructures	880.41	-0.50%
Consumer Non-Cyclical	700.75	-0.98%
Properties & Real Estate	799.59	0.84%
Technology	11,389.19	0.38%
Transportation & Logistic	997.64	0.38%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah pada level 6039.Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh sektor Consumer Non-Cyclical (-0.979%), Healthcare (-0.929%), Industrials (-0.672%), Infrastructures (-0.496%), Energy (-0.492%), Consumer Cyclicals (-0.182%), Transportation & Logistic (-0.115%), Basic Materials (-0.03%), kendati ditopang oleh sektor Technology (0.384%), Financials (0.479%), Properties & Real Estate (0.835%) yang mengalami penguatan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6000 dan level resistance 6100.

Commodities		Last	Change %
Palm Oil	RM	3,771.00	0.05%
Crude Oil	$	73.18	0.33%
Nickel	$	18,165.00	-0.86%
Gold	$	1,800.95	-0.08%
Coal	$	131.73	-0.93%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	34,422	-0.75%
S&P 500	4,321	-0.86%
Nasdaq Composite	14,560	-0.72%
FTSE 100 London	7,031	-1.68%
DAX Xetra Frankfurt	15,421	-1.73%
Shanghai Composite	3,526	-0.79%
Hangseng Index	27,153	-2.89%
Nikkei 225 Osaka	28,118	-0.88%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (Mei 2021)	1.68%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Mei 2020)	US$ 136.39 miliar
Neraca Pembayaran Indonesia 2020	US$ 4.1 miliar

Global Sentiment

Pergerakan indeks pada hari Kamis cenderung mix, dimana dari sesi 1 hingga awal sesi 2 IHSG cenderung masih bertahan di zona hijau, meskipun setelahnya bergerak melemah ke zona merah lantaran kasus Covid-19 domestik yang hingga kini terus mencatatkan rekor tertingginya selama pandemi. Sebelumnya IHSG sempat bertahan di zona hijau karna rilisnya data indeks kepercayaan konsumen (IKK) Indonesia yang mengalami peningkatan dibandingkan dengan sebelumnya yakni 107.4 dari 104.4. Angka ini mengindikasikan bahwa tingkat kepercayaan konsumen terhadap pertumbuhan ekonomi Indonesia masih cukup optimis selama 6 bulan mendatang ditengah merebaknya sentimen negatif terkait kenaikan kasus Covid-19 di domestik.

Namun, berbeda dengan rilis IKK tersebut nampaknya IHSG diakhir sesi kembali goyah dengan kenaikan kasus Covid-19 yang ada saat ini. Para pelaku pasar cenderung dilema dengan kondisi yang ada, terkadang mereka optimis dengan recovery yang akan terjadi, serta adanya katalis-katalis positif dari eksternal yang membuat kekhawatirannya akan kondisi saat ini mereda, namun angka kenaikan kasus harian yang terjadi didomestik juga masih turut menjadi perhatian para pelaku pasar, sehingga membuat mereka dilema dengan kondisi yang ada saat ini.

Penyebaran virus Corona varian terbaru ini terbilang cukup cepat, meskipun program vaksinasi tengah berjalan namun nyatanya kenaikan kasus terus bertambah hingga hari ini. Selain karena dilema, pelaku pasar juga cenderung wait and see apakah target pemerintah dalam PPKM Mikro Darurat ini kan tercapai pada pekan depan yakni dapat menekan angka penyebaran hingga dibawah 10.000 untuk hariannya. Berhasil atau tidaknya kebijakan ini akan terlihat setidaknya satu minggu ke depan, mengingat adanya masa inkubasi virus corona. Katalis positif dalam negeri seolah minim karena katalis mengenai kenaikan kasus Covid-19 kini kembali dominan.

Pada hari Jumat (9/7/2021) ada beberapa indikator ekonomi yang perlu diperhatikan oleh para pelaku pasar, diantaranya dari China akan rilis terkait tingkat inflasi selama bulan Juni yang diproyeksikan untuk YoY masih cenderung stagnan dilevel 1.3% seperti sebelumnya, kemudian untuk MoM cenderung tumbuh positif di range 0-0.1% dari sebelumnya yang masih terkontraksi -0.2% berdasarkan proyeksi Trading Economics.

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
EMTK	2,800	Speculative Buy	2870 - 3030	2.5% - 8.2%	2800	Huge volume accumulation
MPPA	1,160	Speculative Buy	1200 - 1275	3.4% - 9.9%	1110	Doji
BBTN	1,345	Speculative Buy	1380 - 1420	2.6% - 5.6%	1330	Consolidation
BRIS	2,430	Sell on strength	2480 - 2590	2.1% - 6.6%	2320	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday July 05 2021			Actual	Previous	Consensus	Forecast
8:45 AM	CN	Caixin Services PMI JUN	50.3	55.1		55
8:45 AM	CN	Caixin Composite PMI JUN	50.6	53.8		53.6
3:00 PM	EA	Markit Services PMI Final JUN	58.3	55.2	58.0	58.0
3:00 PM	EA	Markit Composite PMI Final JUN	59.5	57.1	59.2	59.2
3:00 PM	GB	New Car Sales YoY JUN	28%	674.1%		
3:30 PM	GB	Markit/CIPS UK Services PMI Final JUN	62.4	62.9	61.7	61.7
3:30 PM	GB	Markit/CIPS Composite PMI Final JUN	62.2	62.9	61.7	61.7
4:00 PM	EA	ECB President Lagarde Speech				
Tuesday July 06 2021			Actual	Previous	Consensus	Forecast
2:30 PM	EA	Construction PMI JUN	50.3	50.3		51.1
3:30 PM	GB	Construction PMI JUN	66.3	64.2	63.8	62.8
4:00 PM	EA	Retail Sales MoM MAY	4.6%	-3.9% ®	4.4%	3.7%
4:00 PM	EA	Retail Sales YoY MAY	9%	23.3% ®	8.2%	10.5%
4:00 PM	EA	ZEW Economic Sentiment Index JUL	61.2	81.3		78.9
4:45 PM	GB	10-Year Treasury Gilt Auction	0.819%	0.940%		
5:50 PM	US	LMI Logistics Managers Index Current JUN	75	71.3		
8:45 PM	US	Markit Services PMI Final JUN	64.6	70.4	64.8	64.8
8:45 PM	US	Markit Composite PMI Final JUN	63.7	68.7	63.9	63.9
9:00 PM	US	ISM Non-Manufacturing PMI JUN	60.1	64	63.5	63
9:00 PM	US	ISM Non-Manufacturing Business Activity JUN	60.4	66.2	66.4	65.7
9:00 PM	US	ISM Non-Manufacturing Prices JUN	79.5	80.6		81
9:00 PM	US	ISM Non-Manufacturing New Orders JUN	62.1	63.9		63
9:00 PM	US	ISM Non-Manufacturing Employment JUN	49.3	55.3		54
9:30 PM	US	NY Fed Treasury Purchases 0 to 2.25 yrs			$12.425B	
10:30 PM	US	6-Month Bill Auction	0.050%	0.055%		
10:30 PM	US	3-Month Bill Auction	0.050%	0.050%		
Wednesday July 07 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	42-Day Bill Auction	0.045%	0.040%		
7:00 AM	US	Total Vehicle Sales JUN	15.4M	17M		
10:00 AM	ID	Foreign Exchange Reserves JUN	$137.1B	$136.4B		$137B
1:00 PM	GB	Halifax House Price Index MoM JUN	-0.5%	1.2% ®		2%
1:00 PM	GB	Halifax House Price Index YoY JUN	8.8%	9.6% ®		12.3%
3:00 PM	CN	Foreign Exchange Reserves JUN	$3.214T	$3.22T	$3.202T	$3.2T
3:30 PM	GB	Labour Productivity QoQ Final Q1	0.7%	-4.3%		0.8%
3:30 PM	GB	BBA Mortgage Rate JUN	3.62%	3.62%		3.62%
6:00 PM	US	MBA Mortgage Applications 02/JUL	-1.8%	-6.9%		
6:00 PM	US	MBA 30-Year Mortgage Rate 02/JUL	3.15%	3.2%		
7:55 PM	US	Redbook YoY 03/JUL	19.4%	18.2%		
9:00 PM	US	JOLTs Job Openings MAY	9.209M	9.193M ®	9.388M	9.1M
9:00 PM	US	IBD/TIPP Economic Optimism JUL	54.3	56.4		56
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
Thursday July 08 2021			Actual	Previous	Consensus	Forecast
	US	FOMC Minutes				
3:30 AM	US	API Crude Oil Stock Change 02/JUL	-7.983M	-8.153M	-3.925M	
10:45 AM	ID	Consumer Confidence JUN	107.4	104.4		
7:30 PM	US	Initial Jobless Claims 03/JUL	373K	371K ®	350K	320K
7:30 PM	US	Jobless Claims 4-week Average JUL/03	394.5K	394.75K ®		379.25K
7:30 PM	US	Continuing Jobless Claims 26/JUN	3339K	3484K ®	3335K	3380K
9:30 PM	US	EIA Natural Gas Stocks Change 02/JUL	16Bcf	76Bcf	34Bcf	
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			$8.425B	
10:00 PM	US	EIA Crude Oil Stocks Change 02/JUL	-6.866M	-6.718M	-4.033M	
10:00 PM	US	EIA Gasoline Stocks Change 02/JUL	-6.076M	1.522M	-2.176M	
10:00 PM	US	EIA Refinery Crude Runs Change 02/JUL	-0.184M	0.187M		
10:00 PM	US	EIA Cushing Crude Oil Stocks Change 02/JUL	-0.614M	-1.46M		
10:00 PM	US	EIA Crude Oil Imports Change 02/JUL	0.558M	-0.603M		
10:00 PM	US	EIA Heating Oil Stocks Change 02/JUL	-0.373M	0.016M		
10:00 PM	US	EIA Gasoline Production Change 02/JUL	0.976M	-0.749M		
10:00 PM	US	EIA Distillate Stocks Change 02/JUL	1.616M	-0.869M	0.171M	
10:00 PM	US	EIA Distillate Fuel Production Change 02/JUL	-0.062M	-0.083M		
10:30 PM	US	8-Week Bill Auction	0.045%	0.045%		
10:30 PM	US	4-Week Bill Auction	0.050%	0.050%		
Friday July 09 2021			Actual	Previous	Consensus	Forecast
2:00 AM	US	Consumer Credit Change MAY	$35.28B	$20.04B ®	$18.4B	$19B
	CN	Inflation Rate YoY JUN		1.3%	1.3%	1.5%

8:30 AM	CN	Inflation Rate MoM JUN	-0.2%	0%	0.1%
8:30 AM	CN	PPI YoY JUN	9%	8.8%	8.9%
	GB	Balance of Trade MAY	£-0.9B		£-1.4B
1:00 PM	GB	Construction Output YoY MAY	77.9%	58.3%	64%
1:00 PM	GB	Industrial Production YoY MAY	27.5%	21.6%	26.2%
1:00 PM	GB	Industrial Production MoM MAY	-1.3%	1.5%	1.2%
1:00 PM	GB	GDP 3-Month Avg MAY	1.5%	3.9%	3.7%
1:00 PM	GB	Manufacturing Production YoY MAY	39.7%	29.5%	30.6%
1:00 PM	GB	GDP YoY MAY	27.6%	25.9%	25.1%
1:00 PM	GB	Goods Trade Balance MAY	£-10.96B	£-11.1B	£-12B
1:00 PM	GB	GDP MoM MAY	2.3%	1.5%	1.5%
1:00 PM	GB	Manufacturing Production MoM MAY	-0.3%	1%	1.1%
5:00 PM	EA	ECB President Lagarde Speech			
7:30 PM	EA	ECB Monetary Policy Meeting Accounts			
8:00 PM	GB	NIESR Monthly GDP Tracker Q2	3.8%		5.1%
9:00 PM	US	Wholesale Inventories MoM MAY	1%	1.1%	1.1%
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs		$2.025B	

Research Division

Hendri Widiantoro	Research Analyst Coordinator	hendri.widiantoro@erdikha.com	021 3983 6420	ext (2201)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (2202)
Regina Fawziah	Associate Research Analyst	regina.fawziah@erdikha.com	021 3983 6420	ext (2202)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (3925)
Chikal Galih Kresnawan	AOnline Custumer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3718)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3315)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3728)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3316)

Customer Service

Rowlinari Natalia N.	Customer Service	aofo.elit@erdikha.com	021 3983 6420	ext (3315)

PT Erdikha Elit Sekuritas
Gedung Sucaco Lantai 3
Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340